

FEDERAL RESERVE BANK
OF NEW YORK

September 19, 1975

Change in Distribution of the
Bicentennial Half Dollars and Quarters

To All Banks in the Second Federal Reserve District:

As indicated in our circular letter dated June 17, 1975, this Bank began distribution of the Bicentennial half dollars and quarters on July 7, 1975 and September 2, 1975, respectively. In order to assure an equitable apportionment of these coins, the initial distributions were made on an allotment basis to only one office of each bank requesting a supply of the coins.

We now have an adequate supply of these Bicentennial coins which enables us to distribute them without regard to the specific allotments of each bank. Effective immediately, we will accept orders from main offices and their branches for reasonable amounts of these coins. In all other respects, orders for these coins should be in accordance with the procedures set forth in our June 17, 1975 letter.

With regard to Bicentennial dollars, they may be ordered beginning November 3, 1975, *in the allotted amounts* specified in our June 17 letter.

PAUL A. VOLCKER,
President.